

**NATIONAL COUNCIL FOR HOTEL MANAGEMENT
AND CATERING TECHNOLOGY, NOIDA
ACADEMIC YEAR 2017-2018**

COURSE : 2nd Semester of 3-year B.Sc. in H&HA
SUBJECT : Accountancy
TIME ALLOWED : 03 Hours MAX. MARKS: 100

(Marks allotted to each question are given in brackets)

Q.1. Define Double Entry System. Describe its features and advantages.

OR

Define Bank Reconciliation Statement. Describe the reasons for difference of balance between Cash Book and Pass Book.

(10)

Q.2. Enter the following transactions in the Journal:

Month	Particulars
January 01	Mr. Amit started business with Rs.6,00,000/-
January 10	Bought furniture from Modern Furniture for Rs.20,000/-
January 11	Purchased goods for cash Rs.15,000/-
January 12	Purchased goods from Roy & Co. for Rs.50,000/-
January 14	Opened a bank account by depositing Rs.75,000/-
January 15	Sold goods for cash Rs.25,000/-
January 17	Purchased stationery for Rs.1,000/- from stationery mart
January 18	Sold goods to Rahul for Rs.10,000/-
January 19	Bought machinery for Rs.10,000/- and payment made by cheque
January 20	Goods returned by Rahul for Rs.2,000/-
January 21	Payment to Roy & Co. by cheque Rs.15,000/-
January 22	Withdrew from bank for personal use Rs.30,000/-
January 23	Interest paid through cheque Rs.2,000/-
January 24	Withdrew from bank for office expenses Rs.10,000/-
January 25	Cheque received from Rahul Rs.5,000/-
January 27	Paid electricity bill for Rs.1,000/-
January 29	Cash sales for Rs.60,000/-
January 30	Commission received by cheque Rs.5,000/-

(10)

- Q.3. From the following Trial Balance of M/s. Kumar Enterprises, prepare Trading A/c, Profit & Loss A/c and the Balance Sheet for the year ended 31st December 2016:

Dr. Balance	Amount (Rs)	Cr. Balance	Amount (Rs.)
Opening stock	20,000/-	Sales	2,70,000/-
Purchases	80,000/-	Purchase return	4,000/-
Sales return	6,000/-	Discount	5,200/-
Carriage inwards	3,600/-	Sundry creditors	25,000/-
Carriage outwards	800/-	Bills payable	1,800/-
Wages	42,000/-	Capital	75,000/-
Salaries	27,500/-		
Plant & Machinery	90,000/-		
Furniture	8,000/-		
Sundry debtors	52,000/-		
Bills receivable	2,500/-		
Cash in hand	6,300/-		
Travelling expenses	3,700/-		
Lighting (factory)	1,400/-		
Rent & taxes	7,200/-		
General expenses	10,500/-		
Insurance	1,500/-		
Drawings	18,000/-		
	3,81,000/-		3,81,000/-

Adjustments:

- (i) Stock on 31st December 1993 was valued at Rs.24,000/-
- (ii) Wages outstanding amounted to Rs.3,000/-
- (iii) Salaries outstanding amounted to Rs.2,500/-
- (iv) Prepaid insurance amounted to Rs.300/-
- (v) Provide depreciation on plant and machinery at 5% and on furniture at 20%.

(20)

- Q.4. Explain the term 'Journal' and its advantages.

OR

What is Accounting? Explain the importance of accounting.

(10)

- Q.5. Write short notes on **any five**:

- | | |
|---------------------|------------------|
| (a) Tangible Assets | (b) Contra Entry |
| (c) Debtors | (d) Revenue |
| (e) Capital | (f) Depreciation |

(5x2=10)

Q.6. From the following particulars, prepare Three Column Cash Book:

2017	Particulars	Amount (Rs.)
April 1	Started business with cash	1,00,000/-
April 3	Opened a bank current account with SBI	60,000/-
April 6	Brought goods from Ashok	15,000/-
April 8	Paid Ashok by cheque and received discount	14,700/- 300/-
April 10	Sold goods to Mohan for cash and On credit	10,000/- 22,000/-
April 12	Received cheque from Mohan and Allowed discount	21,400/- 600/-
April 13	Cheque of Mohan deposited into bank	
April 15	Paid electricity charges and Rent	1,100/- 2,000/-
April 17	Received a cheque from Gopal for Rs.6,800/- in full settlement of his account Rs.7,000/-	
April 19	Endorsed the cheque of Gopal In favour of our creditor Amar	
April 23	Withdrew cash from bank for office use and for personal use	5,000/- 3,500/-
April 25	Bought a machine from Raman. He was paid by cheque	9,000/-
April 26	Paid carriage of machine and Installation charges	300/- 700/-
April 29	Bank allowed interest and Bank charges	800/- 200/-

(10)

Q.7. Differentiate between (any two):

- Capital Expenditure and Revenue Expenditure
- Gross Profit and Net Profit
- Cash Discount and Trade Discount

(2x5=10)

OR

Explain the meaning and purpose of preparing Final Accounts.

(10)

Q.8. Explain the types of Cash Book with specimen format.

OR

Explain **any five** accounting concepts.

(10)

Q.9. Journalise the following transactions and post them to the ledger:

Month	Particulars
January 01	Mohit started business with a capital of Rs.75,000/-
January 01	Purchased goods from Manu on credit Rs.25,000/-
January 02	Sold goods to Raunak Rs.20,000/-
January 03	Purchased goods from Meenu Rs.5,000/-
January 04	Sold goods to Tanu for cash Rs.16,000/-
January 05	Goods returned to Manu Rs.2,000/-
January 06	Bought furniture for Rs.15,000/-
January 07	Bought goods from Vinay Rs.12,000/-
January 08	Cash paid to Manu Rs.10,000/-
January 09	Sold goods to Jane Rs.13,500/-
January 10	Goods returned from Raunak Rs.3,000/-
January 11	Cash received from Jane Rs.5,500/-
January 12	Goods taken by Mohit for domestic use Rs.3,000/-
January 13	Returned goods to Vinay Rs.1,000/-
January 14	Cash received from Raunak Rs.12,000/-
January 15	Bought machinery for Rs.18,000/-
January 17	Cash paid for the purchase of bicycle for Mohit's son Rs.1,500/-
January 19	Cash sales Rs.15,000/-
January 20	Cash purchases Rs.13,500/-

(10)
